

Making a Will



WORLD GOSPEL MISSION

Are you overwhelmed when it comes to making a will?

One of the biggest challenges when it comes to preparing your will is not knowing where to start.

You might think making a will or updating your estate plan is time-consuming or a long process. You may put it off, thinking you have plenty of time to do it later. Or perhaps you aren't sure if you have enough assets to warrant a will.

With the right support and help, preparing a will can be simple and leave a long-term impact.

Your will is also a way to bless your loved ones and the organizations that are important to you. By keeping your will current and aligned with your personal values, you can leave a legacy that is a blessing.



What is a will?

- A will is a legal document that states your individual wishes about the distribution of your assets (property, accounts, investments, etc.) at the time of your death.
- A will allows you to specify your choice for the guardian of any minor children and make special provisions for the investment and care of funds passing to minor children or other incapacitated persons.
- A will is where you appoint a personal representative (executor) to administer the plan of distribution and to assume responsibility for the payment of any outstanding debts and claims.
- And just as importantly, you can make gifts to your favorite charitable organizations, which may include your local church and the work of missions!

Where should I start?

Although there are many good self-help will preparation services, we recommend that you begin the process by contacting a local attorney who is proficient in estate planning. Your pastor or local county legal bar association may be able to provide recommendations in that regard. It is also important that your will be properly signed and witnessed according to laws of your home state.

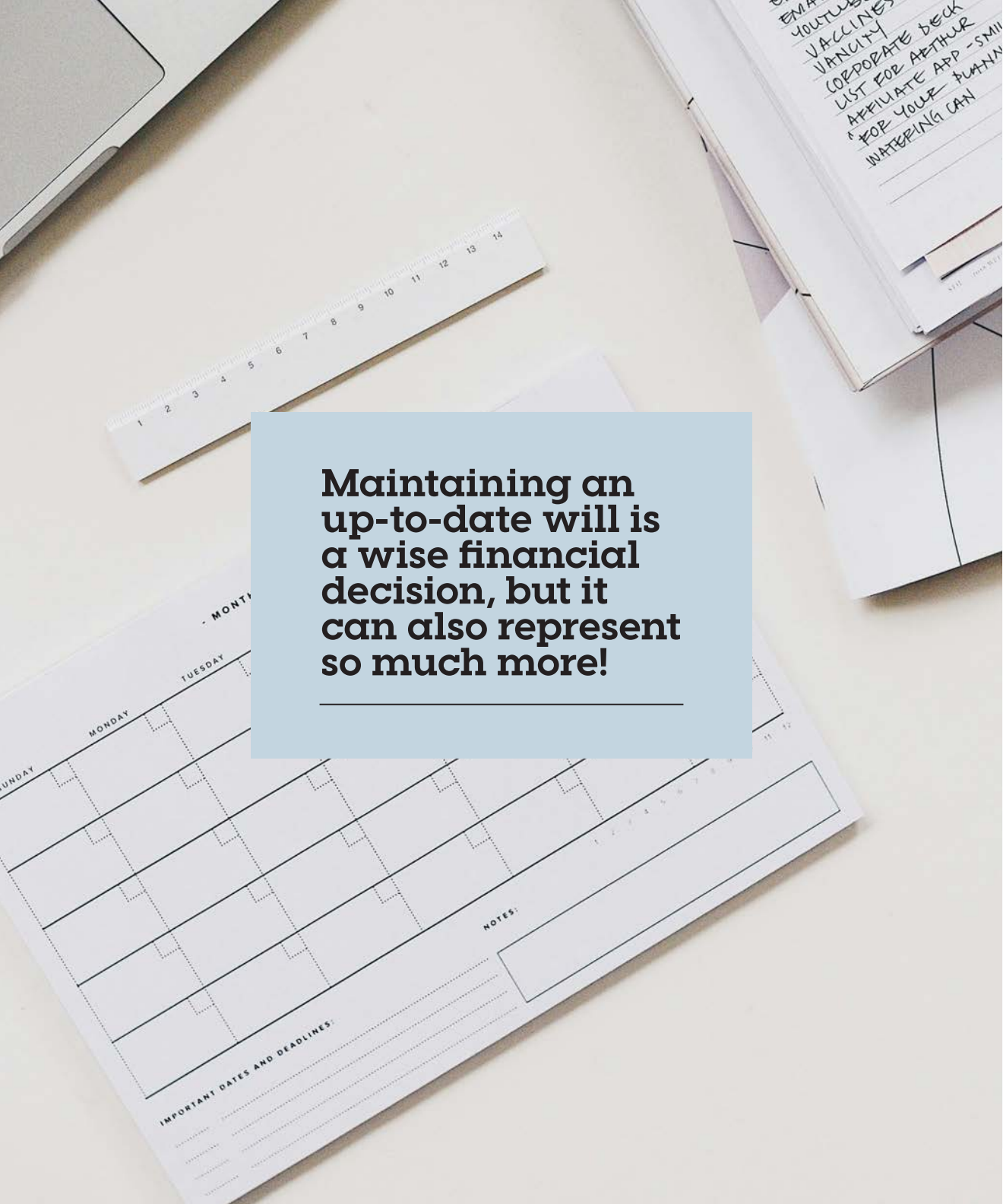


What if I already have a will?

Periodically review your will to ensure that it reflects your values, family circumstances, and current tax laws.

Reasons for updating a will may include a change in financial circumstances, the death or unavailability of a named executor, guardian, or beneficiary, or a desire to revise the plan for distribution of your assets. If you made a will when your children were young you may need to revise that will when the children reach adulthood.



A top-down view of a desk with various items. In the top left, a portion of a silver laptop is visible. Below it, a white ruler with black markings from 1 to 14 is placed diagonally. In the bottom left, a white calendar page is partially visible, showing days of the week and a grid for dates. In the top right, a white notebook with handwritten notes in black ink is open. A light blue rectangular box is centered over the image, containing white text.

**Maintaining an
up-to-date will is
a wise financial
decision, but it
can also represent
so much more!**

What if I don't have a will?

Unfortunately, if you don't have a will (or a will alternative, such as a revocable living trust), the laws of your home state will decide for you how your assets will be distributed at death, and also who will administer your estate. Making a will is a great opportunity to protect your family, create a legacy and set out a personal, tailored blueprint for your estate.

During our lifetime, we may not be able to give as generously as we would like to our favorite charitable organizations. A will makes it possible to support their vital work and encourage the ministries we've come to love for generations to come.

Questions?

Have questions about taking the next step to create or update your will? We would love to journey with you as you look to create your legacy plan.

Please contact us if you have any questions about creating or updating your estate plan or if you need assistance finding an attorney. We look forward to helping you!

Get in Touch

If you would like more information on any of these options, please call us at **765.664.7331** or visit **wgm.org/stewardship**

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